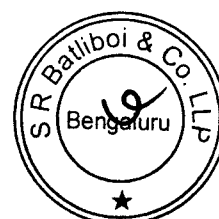


Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To,
Board of Directors of
Sasken Communication Technologies Limited

1. We have audited the quarterly financial results of Sasken Communication Technologies Limited ('the Company') for the quarter ended December 31, 2013 and the year-to-date results for the period April 01, 2013 to December 31, 2013, attached herewith, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year-to-date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management and have been approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, notified under the Companies Act, 1956 read with General Circular 15/2013 dated 13 September 2013, issued by the Ministry of Corporate Affairs, in respect of Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended December 31, 2013 as well as the year to date results for the period from April 01, 2013 to December 31, 2013.



S.R. BATLIBOI & Co. LLP

Chartered Accountants

4. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For S.R. BATLIBOI & CO. LLP

ICAI Firm registration number: 301003E

Chartered Accountants

MAO

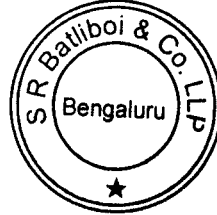
per Navin Agrawal

Partner

Membership number: 56102

Place: Bangalore

Date : January 20, 2014



Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To,
Board of Directors
Sasken Communication Technologies Limited

1. We have audited the quarterly consolidated financial results of Sasken Communication Technologies Limited ('the Company') and its subsidiaries and joint venture (collectively called 'Sasken Group') for the quarter ended December 31, 2013 and the consolidated year to date results for the period April 01, 2013 to December 31, 2013, attached herewith, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These consolidated quarterly financial results as well as the consolidated year-to-date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, notified under the Companies Act, 1956 read with General Circular 15/2013 dated 13 September 2013, issued by the Ministry of Corporate Affairs, in respect of Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. (a) We did not audit the consolidated financial statements of one subsidiary and financial statements of one joint venture included in the consolidated quarterly financial results as well as consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 3,418.71 lakhs as at December 31, 2013; as well as the total revenue (including other income) of Rs. 2,477.95 lakhs for the nine months period ended December 31, 2013 and Rs. 628.57 lakhs for the quarter ended December 31, 2013.

(b) We did not audit the financial statements of a subsidiary incorporated in Finland, included in the consolidated quarterly financial results as well as consolidated year to date results, whose consolidated interim financial statements prepared as per accounting principles generally accepted in Finland ('Finnish GAAP') reflect total assets of Rs. 4,411.23 lakhs as at December 31, 2013; as well as the total revenue (including other income) of Rs. 4,909.25 lakhs for the nine months period ended December 31, 2013 and Rs. 1,809.37 lakhs for the quarter ended December 31, 2013. We have undertaken the audit of conversion of these financial statements from Finnish GAAP to accounting principles generally accepted in India.

These interim financial statements and other financial information have been audited by other auditors whose report has been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.



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- (c) We also did not audit the financial statements of Sasken Communication Technologies Mexico S.A. DE C.V ("Sasken Mexico"), included in the consolidated quarterly results as well as consolidated year to date results. The interim financial statements of Sasken Mexico, included in the consolidated quarterly financial results and consolidated year to date results are based on unaudited financial results, which reflect total assets of Rs. 272.64 lakhs as at December 31, 2013, total revenues (including other income) of Rs. 42.80 lakhs for the nine months period ended December 31, 2013 and Rs. 0.01 lakhs for the quarter ended December 31, 2013.
4. We report that quarterly and year to date consolidated financial statements have been prepared by the Company's management in accordance with the requirements of Accounting Standard (AS) 21, Consolidated Financial Statements and Accounting Standard (AS) 27, Financial Reporting of Interests in Joint Ventures notified under the Companies Act, 1956 read with General Circular 15/2013 dated 13 September 2013, issued by the Ministry of Corporate Affairs, in respect of Section 133 of the Companies Act, 2013.
5. In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:
- (i) include the quarterly financial results and year-to-date of the following entities:
 - a) Sasken Communication Technologies Limited ("Sasken" or "the Company")
 - b) Sasken Network Engineering Limited ("SNEL"), and its subsidiary,
 - c) Sasken Japan KK ("Sasken KK"),
 - d) Sasken Communication Technologies (Shanghai) Co Ltd. ("Sasken China"),
 - e) Sasken Communication Technologies, S.A. DE C.V ("Sasken Mexico"),
 - f) Sasken Finland Oy ("Sasken Finland"),
 - g) Sasken Inc, USA ("Sasken USA"), and
 - h) ConnectM Technology Solutions Private Limited ("Connect M");
 - (ii) have been presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
 - (iii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended December 31, 2013 as well as the consolidated year to date results for the period from April 01, 2013 to December 31, 2013.
6. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the consolidated number of shares as well as percentage of shareholdings in respect of aggregate amount of consolidated public shareholdings, as furnished by the Company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For S.R. BATLIBOI & CO. LLP

ICAI Firm registration number: 301003E

Chartered Accountants

MA

per Navin Agrawal
Partner

Membership number: 56102

Place: Bangalore

Date : January 20, 2014

